



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 24/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	459,845,732
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	65,180,578.82
Current percentage on loan (in % of the fund AuM)	14.17%
Collateral value (cash and securities) in USD (base currency)	70,406,910.02
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	93,047,719.46
12-month average on loan as a % of the fund AuM	16.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	666,309.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1165%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	380,479.16	251,323.81	0.36%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	10,149.28	6,704.06	0.01%
AU3CB0325223	IDA 4.000 08/29/30 MTN INTERNATIONAL DE	BND	US	AUD	AAA	2,239,741.77	1,479,451.41	2.10%
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	262,148.36	173,160.93	0.25%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	809,566.60	954,985.67	1.36%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	357,586.27	258,587.09	0.37%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,657.70	1,198.76	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	1,341.72	970.26	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,007.53	728.59	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,956.03	1,414.50	0.00%

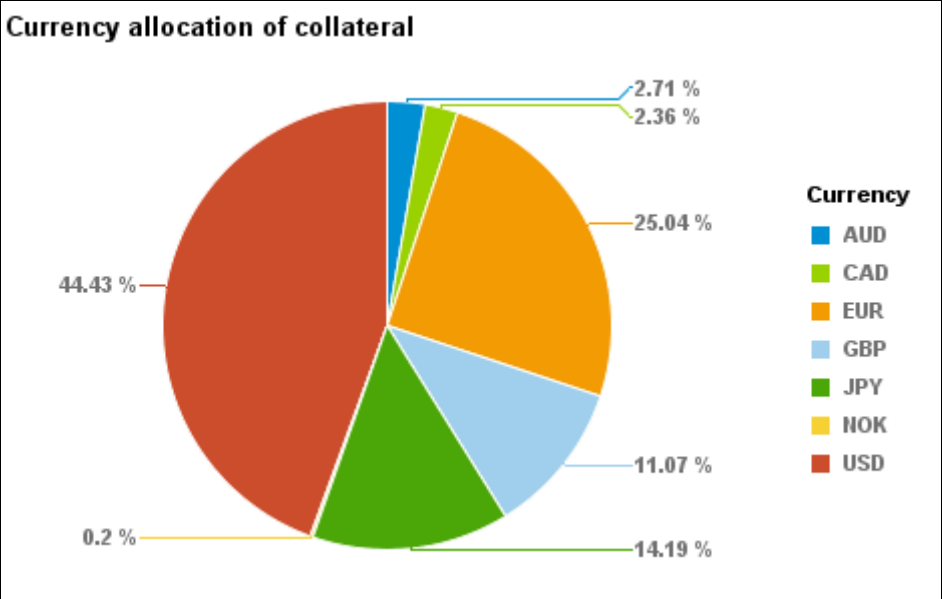
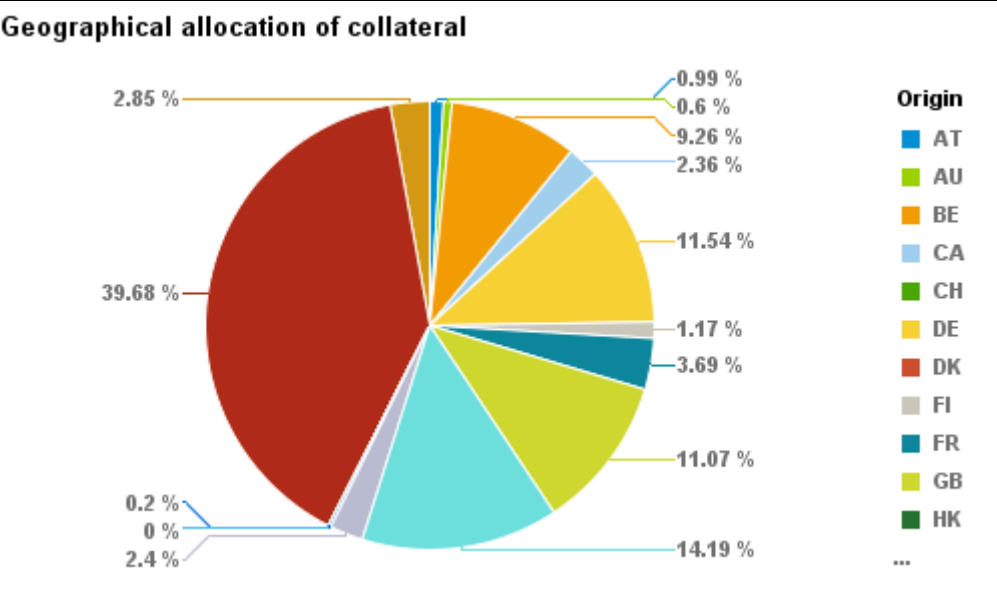
Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	2,053.07	1,484.67	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	330,786.68	239,207.07	0.34%
CA135087R226	CAGV 4.500 02/01/26 CANADA	GOV	CA	CAD	AAA	4,053.24	2,931.08	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	42,063.40	30,417.98	0.04%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	3,060.80	2,213.41	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	406,265.11	293,789.00	0.42%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	295,641.28	213,791.81	0.30%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	981.12	709.49	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	38,333.09	27,720.42	0.04%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	453,443.03	327,905.52	0.47%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	51,907.80	37,536.92	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,372.29	3,884.95	0.01%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	296,184.28	214,184.48	0.30%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	505.01	505.01	0.00%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	4.90	5.78	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	181,664.17	214,295.75	0.30%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	834,431.15	984,316.54	1.40%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	834,430.91	984,316.26	1.40%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	56.85	67.06	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,410,905.48	1,664,340.56	2.36%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	239,013.61	281,946.63	0.40%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	31,078.99	36,661.58	0.05%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	363,129.63	428,357.09	0.61%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	17,128.37	20,205.07	0.03%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	181,664.22	214,295.81	0.30%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,252,241.31	1,477,176.20	2.10%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,237,137.60	1,459,359.47	2.07%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	286,579.55	338,056.64	0.48%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	493,157.16	581,740.92	0.83%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	895,961.40	1,056,899.21	1.50%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	895,960.98	1,056,898.72	1.50%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	895,961.22	1,056,899.01	1.50%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	352,207.58	415,473.16	0.59%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	895,775.12	1,056,679.47	1.50%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	86,410.65	101,932.23	0.14%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	227,628.96	268,517.01	0.38%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	6,760.07	7,974.35	0.01%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	3,912.69	4,615.51	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,011.15	1,192.78	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	15,779.68	18,614.12	0.03%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	1.74	2.06	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.52	0.61	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	1.12	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	195,378.30	230,473.29	0.33%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	141.91	167.40	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	20,590.47	24,289.05	0.03%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	834,430.77	984,316.09	1.40%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	809,509.59	954,918.42	1.36%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	2,293.37	3,101.78	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	254,293.92	343,932.53	0.49%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	848,807.46	1,148,012.09	1.63%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	343,979.96	465,232.90	0.66%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	343,979.63	465,232.45	0.66%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	343,979.93	465,232.86	0.66%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	849,486.99	1,148,931.15	1.63%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	89.95	121.66	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	499,264.47	675,255.20	0.96%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	1,680,289.87	2,272,592.05	3.23%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	393,653.26	532,416.03	0.76%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	75,442.33	102,035.75	0.14%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	75,442.33	102,035.75	0.14%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	50,023.91	67,657.34	0.10%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	207,668,961.15	1,405,400.29	2.00%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	183,676,170.94	1,243,029.02	1.77%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	156,690,738.68	1,060,405.02	1.51%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	118,243,222.03	800,211.35	1.14%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	51,296,832.76	347,151.46	0.49%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	49,865.11	337.46	0.00%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	209,712,035.69	1,419,226.80	2.02%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	207,226,598.41	1,402,406.60	1.99%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	550,434.79	3,725.07	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	5,464,039.72	36,977.90	0.05%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	19,719,217.78	133,449.86	0.19%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	80,807,654.75	546,866.04	0.78%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	12,420,095.65	84,053.03	0.12%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,283,662.76	22,222.20	0.03%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	53,022.77	358.83	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	11,782,145.61	79,735.70	0.11%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	12,374,147.64	83,742.08	0.12%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	12,425,921.34	84,092.46	0.12%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	12,449,549.86	84,252.36	0.12%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	1,990,659.32	13,471.79	0.02%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	145,923,056.58	987,534.71	1.40%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	12,433,303.88	84,142.42	0.12%
JP1743261R87	JPGV 08/20/26 JAPAN	GOV	JP	JPY	A1	10,385,594.77	70,284.54	0.10%
NL0000003515	NLGV IO STR 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	1,426.68	1,682.94	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	181,664.55	214,296.20	0.30%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	121.29	143.08	0.00%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	0.93	1.10	0.00%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	1,403,010.21	141,851.69	0.20%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	251.93	251.93	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	101,859.24	101,859.24	0.14%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	101,883.95	101,883.95	0.14%
US298785KM78	EIB 3.875 10/15/30 EIB	GOV	SU	USD		2,021.76	2,021.76	0.00%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	499,833.84	499,833.84	0.71%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	47,753.42	47,753.42	0.07%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	155,807.84	155,807.84	0.22%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	101,958.04	101,958.04	0.14%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	AA1	825,568.48	825,568.48	1.17%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	694,434.59	694,434.59	0.99%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	861.11	861.11	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,220.84	3,220.84	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	2,647.65	2,647.65	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	51,695.11	51,695.11	0.07%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	1,819.04	1,819.04	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	1,487.72	1,487.72	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	851,585.90	851,585.90	1.21%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	2,272,608.14	2,272,608.14	3.23%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	569,239.66	569,239.66	0.81%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	2,272,626.77	2,272,626.77	3.23%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	5,443.64	5,443.64	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	2,409,430.09	2,409,430.09	3.42%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	72.12	72.12	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	406.59	406.59	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,148,925.53	1,148,925.53	1.63%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,148,780.57	1,148,780.57	1.63%

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US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	9,559.86	9,559.86	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	648,258.93	648,258.93	0.92%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	99.25	99.25	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	1,148,915.84	1,148,915.84	1.63%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	531,684.28	531,684.28	0.76%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	1,149,039.61	1,149,039.61	1.63%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	286.39	286.39	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,265,681.44	2,265,681.44	3.22%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	4,299.91	4,299.91	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	89.02	89.02	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,219.35	6,219.35	0.01%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	99.67	99.67	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	10,000.25	10,000.25	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	502,366.93	502,366.93	0.71%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	99.99	99.99	0.00%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	6,073.16	6,073.16	0.01%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,094.14	3,094.14	0.00%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	2,270,606.55	2,270,606.55	3.22%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	101.95	101.95	0.00%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	20,374.28	20,374.28	0.03%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,020,341.37	2,020,341.37	2.87%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	531,979.72	531,979.72	0.76%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	902.60	902.60	0.00%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	97,872.96	97,872.96	0.14%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	860,728.90	860,728.90	1.22%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	2,754.47	2,754.47	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	12,588.91	12,588.91	0.02%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	2,680.37	2,680.37	0.00%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	100.94	100.94	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	2,268,421.30	2,268,421.30	3.22%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	332,804.91	332,804.91	0.47%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	3,723.18	3,723.18	0.01%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	146,288.08	146,288.08	0.21%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,029.89	1,029.89	0.00%
XS3058822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	AAA	204,838.41	204,838.41	0.29%
XS3085147810	BNGBA 4.625 06/04/35 MTN BNG BANK	BND	NL	USD	AAA	1,473,431.91	1,473,431.91	2.09%
	Unknown Company Description	UNK		EUR		450,246.07	531,121.89	0.75%
	Unknown Company Description	UNK		USD		1,473,472.47	1,473,472.47	2.09%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	70,406,910.02	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,410,031.76
2	NOMURA INTERNATIONAL PLC (PARENT)	12,476,089.08
3	STANDARD CHARTERED BANK (PARENT)	10,772,657.63
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	9,162,465.95
5	DEUTSCHE BANK AG (PARENT)	9,015,088.65